

Business Innovation through Advanced Information Technology

[Name of the Writer]

[Name of the Institution]

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Introduction

There have been many reforms and the innovation processes introduced by the business leader in many organization but one of the most notice has been the innovation through the Advanced Information Technology that has made the business to grow more quick and to have more cost benefits.

Discussion

There are many mediums of the advanced technology has helped to grow an organization and to develop the characteristics of an advanced system and framework on the whole. The success of the business is totally dependent on the marketing and all the tools of marketing are dependent on the innovation in the IT. Communication and integration is another key aspect to develop the business and to save the cost of the business and the organization. This is handled and controlled by the process of networking and the network clouds (Khosrowpour, 2002-2003). Therefore the process has tied all the braches, franchises, and the business outlets of an organization in a single loop. The development and the advancement of the technology by the application ERP (Enterprise Resource Planning) though the integration of the software has made it easier. All the employees can work in a more integrated way and can communicate well through ERP (Bødker& Kensing, 2004).

Another innovation is the Cloud Computing or the cloud networking. This has named the access and the utilization of the data easier and more accessible than ever before. The idea of the out sourcing is another innovation with regard to the cost benefits for a business organization.

Cloud computing offers many ideas for the management and development of the advanced IT services in a business enterprise. It provides Platform as a Service (PaaS), Infrastructure as a Service (IaaS) and then Software as a Service (SaaS). Thus, integrating all the development process of an organization in a single cloud of the services with lesser cost of the software and business development (Golden, 2008). All these services due to the advancement of the business technology has enabled the user to work more efficiently. Similarly, due to the integration of the advanced business technology, the business enterprises are able to make changes due to the increasing demand and the dynamic situation of the market. The evaluation of the data, market filing of the statistics and the development of the records have been possible due to the process of innovation in the Information Technology. This has made business enterprises to save time and the manpower and to be utilized it in the productive aspects of the business. Further these innovations have also helped to keep a more closer look at the market statistics, thus developing a closer competition with all the business firms in the market.

Therefore in the developed business firms, it has been observed that technology has become one of the most powerful tools for the success and the process of growth. Therefore, it has been recognized by all the enterprises that the integrating of the cloud computing and the networking is an important tool for all the organizations.

Conclusion

Thus the innovation in business when accompanied by the advancement in the technology through the process of innovation, develop the business to its peak. Therefore there should be continuity in the process of innovation in all types of business.

References

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